

## Rules of Procedure for a PSI Project Supervising Committee

(Approved by the PSI Committee at its 2<sup>nd</sup> Meeting on the 7<sup>th</sup> of October 2014)

1. Upon the PSI Committee's approval (in the form of a Final Investment Decision) of a project for PSI financing, the PSI Fund Manager will establish a PSI Project Supervising Committee to be comprised of the Fund Manager and member(s) of relevance for the specific project.
2. The main purpose of the PSI Project Supervising Committee is to function as an advisory forum for the exchange of practical advice and expertise as well as relevant information from the Fund Manager on the project in order to facilitate and ensure implementation in line with the Final Investment Decision of the PSI Committee for that project.
3. The Fund Manager and members of the PSI Project Supervising Committee may convene and exchange information in any way they deem most appropriate, including electronically. In case of visit(s) required by the Fund Manager, to the project site in the context of point 2 above, all members of the PSI Project Supervising Committee will be given opportunity to take part (but at their own cost, as set out below in point 4).
4. Members of the PSI Project Supervisor Committee shall not receive any compensation from the PSI for their advisory services, nor shall they be entitled to any payment or reimbursement from the PSI or the Fund Manager for travel or other costs incurred in attending possible meetings or site visits of the PSI Project Supervising Committee.
5. The Fund Manager shall function as chair and secretary of the PSI Project Supervising Committee. For small projects, the PSI Project Supervisory Committee may be comprised solely of representatives from different departments within the organisation of the Fund Manager, with an obligation for the Fund Manager to report back to the PSI Committee.

