



Financing to private sector for global green investments



Financing sustainable green growth



Scaling up Nordic green solutions on global markets



Loans and equity-type financing for Nordic companies

To expand and speed up the use of high-quality Nordic green solutions, NEFCO facilitates investments for the internationalisation of Nordic small and medium-sized enterprises (SMEs) and mid-cap companies. We offer loans, equity-type financing and concessionary financing for green investments carried out on global markets outside the Nordic countries. The projects should be economically viable and aim to create positive environmental or climate-related impacts.

How to apply

Contact our investment managers, see our website for details: www.nefco.org/contact-us.

Read more about the criteria and how we evaluate project proposals at www.nefco.org/financing-options.

Complementary funding

NEFCO also offers to Nordic SMEs and mid-cap companies concessionary financing to conduct feasibility studies for internationalisation outside the EU/EEA through the Nordic Project Fund (Nopef).

Read more at www.nopef.com.



For whom:

- Nordic small and medium-sized enterprises (SMEs) and mid-cap companies, established and financially solid

Where:

- green growth projects carried out on global markets outside the Nordic countries (Denmark, Finland, Iceland, Norway and Sweden)
- priority is given to green technologies and solutions with high demonstration value and strong upscaling potential in the project country

For what:

- projects and investments in machinery, equipment, technology or resources needed for production, business development or upscaling of operations in the project country, for example:
 - investments in best available technology for industrial operations
 - modernisation of industrial production processes
 - solutions for raw material and resource savings
 - renewable energy: biomass, wind, solar, geothermal and small-scale hydropower
 - energy-efficiency solutions
 - cleantech and environmental solutions

Type of financing:

- loans and equity-type financing
- up to EUR 2,500,000
- NEFCO's share of the financing cannot generally exceed 50% of the total investment
- currency: EUR
- interest: market terms, fixed or variable interest rate on loans
- repayment period: generally up to 7 years

“NEFCO financing allows us to access a valuable network and expand in Eastern Europe, Asia and the USA, where the potential for Climeon Heat Power is big”

Alexander Helling,
CEO, Baseload Capital

CASE:

Electricity from geothermal and waste heat

Climeon's heat power technology generates electricity from waste heat and geothermal heat at low temperatures in a cost-efficient way, ensuring a 24/7 supply of clean energy. Each power plant deployment will result in significant CO₂ reductions as well as economic benefits, and contribute to scaling up Nordic green technology on global markets.



About NEFCO

The Nordic Environment Finance Corporation (NEFCO) is an international financial institution (IFI) established in 1990 by the Nordic countries: Denmark, Finland, Iceland, Norway and Sweden. Our purpose is to finance the green transition for positive impact in a cost-efficient way.

Since our foundation in 1990, we have financed more than 1,300 small and medium-sized, private and public projects across different sectors in over 80 countries, with a strong focus on Eastern Europe, the Baltic Sea, and the Arctic and Barents regions. In 2014, NEFCO took over the administration of the Nordic Project Fund (Nopef), which is funded by the Nordic Council of Ministers. Nopef supports the early stage internationalisation of Nordic small and medium-sized enterprises and mid-cap companies outside the EU/EEA. Through our recent global mandate, we can further invest in the scale-up of similar companies and solutions on global markets in their critical growth phase and when other types of financing are not available or sufficient.

Read more at www.nefco.org.

Sustainable Development Goals (SDGs)



Our financing promotes green growth and climate actions to help meet the Sustainable Development Goals and the Paris Agreement target. Read more at www.nefco.org.

Strategic Focus Areas



Green growth

We facilitate green growth by providing risk capital and grants for economically and environmentally viable projects.



Climate change

To support climate actions, we use innovative financing models to fund projects related to the expansion of clean and renewable energy, energy efficiency and emission reduction in close cooperation with local governments, municipalities, companies and other organisations.



Arctic and Barents

We provide funding for activities that contribute to energy efficiency, sustainable use of resources and pollution mitigation in the Arctic and Barents regions.



Baltic Sea

We finance both public and private sector projects related to agriculture, fishery, wastewater treatment and hazardous waste within the Baltic Sea catchment area.

Contact us!

NEFCO's headquarters is located in Helsinki, Finland.

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